



To,

The Board of Directors,
Jainik Power Cables Limited
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial Area, Wazirpur III,
North West Delhi, India, 110052

CC: National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: JAINIK

Subject: Application for In-Principle Approval under Regulation 28(1) of the SEBI (LODR) Regulations, 2015 for Preferential Issue and Allotment of up to 30,00,000 Warrants Convertible into Equivalent Number of Equity Shares.

1. I Abhishek Gupta, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Jainik Power Cables Limited, based on the pricing methodology prescribed under Regulation 164 and 166A of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (SEBI ICDR, 2018) has been worked out at **Rs. 151.02 (Rupees One Hundred Fifty-One and Two Paise Only) per Equity Share.**
2. The relevant date considered for the purpose of arriving at the said minimum issue price was July 15, 2026.
3. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 10 trading days prior to the relevant date on National Stock Exchange of India Limited (NSE)
4. We hereby certify that the Articles of Association of the Issuer does not provide for a method of determination, which results in a floor price higher than that determined under SEBI ICDR, 2018.
5. The working for arriving at such minimum issue price is attached herewith.

This certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of SEBI ICDR, 2018 for onward submission to National Stock Exchange of India Limited (NSE) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Place: New Delhi
Date: 21.07.2026

For Abhishek Gupta & Associates
Company Secretaries

Abhishek Gupta
Proprietor

M. No.: 9857; C.P. No.: 12262

UDIN: F009857H000904355

Peer Review Certificate No. 2375/2022

Firm Registration No. S2013DE223400



Annexure containing details of pricing of proposed preferential issue of convertible warrants of Jainik Power Cables Limited pursuant to the requirement of Regulation 164(1) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

Calculation of minimum issue price as prescribed under Chapter V of SEBI (I Issue of Capital and Disclosure Requirements CDR) Regulations, 2018:

Date on which special resolution to be passed by the shareholders at the Extra Ordinary General Meeting (EGM)	August 14, 2026
Relevant Date (30 days prior to EGM)	July 15, 2026

Option -1: Volume weighted average price (VWAP) for a period of 90 trading days of the Equity Shares of Jainik Power Cables Limited on NSE preceding the relevant date (considering relevant date as July 15, 2026)

Total Value/ Total Volume = VWAP
27,19,46,220/ 19,94,400 = Rs. 136.35

Sr. No	Date	Volume	Value In (Rs.)
1	14-Jul-26	2,400	3,47,640.00
2	13-Jul-26	14,400	20,88,000.00
3	10-Jul-26	10,800	15,77,160.00
4	09-Jul-26	16,800	24,88,620.00
5	08-Jul-26	40,800	59,31,960.00
6	07-Jul-26	8,400	12,75,660.00
7	06-Jul-26	1,200	1,86,000.00
8	03-Jul-26	9,600	14,92,560.00
9	02-Jul-26	7,200	11,44,080.00
10	01-Jul-26	27,600	44,90,700.00
11	30-Jun-26	58,800	92,43,180.00
12	29-Jun-26	27,600	43,44,600.00
13	25-Jun-26	16,800	24,50,280.00
14	24-Jun-26	20,400	30,65,460.00
15	23-Jun-26	50,400	72,75,780.00
16	22-Jun-26	15,600	21,23,520.00
17	19-Jun-26	4,800	6,43,380.00
18	18-Jun-26	4,800	6,55,860.00
19	17-Jun-26	3,600	4,96,680.00
20	16-Jun-26	3,600	5,05,800.00
21	15-Jun-26	19,200	26,16,360.00
22	12-Jun-26	18,000	25,14,180.00
23	11-Jun-26	9,600	12,62,520.00
24	10-Jun-26	7,200	9,52,140.00
25	09-Jun-26	14,400	18,64,020.00
26	08-Jun-26	8,400	10,96,440.00
27	05-Jun-26	9,600	12,83,640.00
28	04-Jun-26	57,600	78,55,740.00
29	03-Jun-26	36,000	51,69,660.00
30	02-Jun-26	66,000	1,02,41,940.00
31	01-Jun-26	14,400	22,36,620.00
32	29-May-26	75,600	1,16,29,140.00



33	27-May-26	20,400	29,94,540.00
34	25-May-26	19,200	27,21,420.00
35	22-May-26	1,200	1,68,000.00
36	21-May-26	2,400	3,36,060.00
37	20-May-26	3,600	5,15,460.00
38	19-May-26	8,400	12,14,400.00
39	18-May-26	22,800	31,54,260.00
40	15-May-26	3,600	5,23,800.00
41	14-May-26	3,600	5,23,200.00
42	13-May-26	8,400	12,17,760.00
43	12-May-26	12,000	17,47,020.00
44	11-May-26	14,400	21,14,220.00
45	08-May-26	1,200	1,73,940.00
46	07-May-26	6,000	8,79,420.00
47	06-May-26	27,600	41,50,560.00
48	05-May-26	24,000	35,60,520.00
49	04-May-26	40,800	59,41,800.00
50	30-Apr-26	2,400	3,39,360.00
51	29-Apr-26	13,200	18,52,260.00
52	28-Apr-26	74,400	1,10,58,840.00
53	27-Apr-26	67,200	97,06,080.00
54	24-Apr-26	1,12,800	1,55,12,040.00
55	23-Apr-26	15,600	21,03,960.00
56	22-Apr-26	12,000	15,80,880.00
57	21-Apr-26	14,400	18,92,100.00
58	20-Apr-26	80,400	1,01,94,000.00
59	17-Apr-26	74,400	97,68,720.00
60	16-Apr-26	94,800	1,30,67,520.00
61	15-Apr-26	24,000	31,62,960.00
62	13-Apr-26	1,200	1,55,400.00
63	10-Apr-26	15,600	19,61,220.00
64	09-Apr-26	36,000	46,02,540.00
65	08-Apr-26	8,400	10,22,160.00
66	07-Apr-26	8,400	9,62,820.00
67	06-Apr-26	4,800	5,26,200.00
68	02-Apr-26	54,000	58,23,720.00
69	01-Apr-26	7,200	7,67,100.00
70	30-Mar-26	21,600	22,86,480.00
71	27-Mar-26	20,400	22,60,320.00
72	25-Mar-26	6,000	6,71,280.00
73	24-Mar-26	27,600	30,15,600.00
74	23-Mar-26	20,400	22,72,440.00
75	20-Mar-26	96,000	1,14,60,240.00
76	19-Mar-26	7,200	8,26,560.00
77	18-Mar-26	16,800	19,34,340.00
78	17-Mar-26	3,600	4,12,800.00
79	16-Mar-26	16,800	19,47,600.00
80	13-Mar-26	4,800	5,55,600.00
81	12-Mar-26	4,800	5,57,340.00
82	11-Mar-26	76,800	91,47,360.00
83	10-Mar-26	1,200	1,36,800.00



84	09-Mar-26	2,400	2,73,600.00
85	06-Mar-26	2,400	2,77,140.00
86	04-Mar-26	6,000	6,93,540.00
87	02-Mar-26	12,000	14,33,400.00
88	25-Feb-26	3,600	4,43,400.00
89	24-Feb-26	2,400	3,02,640.00
90	19-Feb-26	19,200	24,92,160.00
Total		19,94,400	27,19,46,220

Option -2: Volume weighted average price (VWAP) for a period of 10 trading days of the Equity Shares of Jainik Power Cables Limited on NSE preceding the relevant date (considering relevant date as July 15, 2026)

Total Value/ Total Volume = VWAP
2,10,22,380/ 1,39,200 = Rs. 151.02

Sr. No	Date	Volume	Value In (Rs.)
1	14-Jul-26	2,400	3,47,640.00
2	13-Jul-26	14,400	20,88,000.00
3	10-Jul-26	10,800	15,77,160.00
4	09-Jul-26	16,800	24,88,620.00
5	08-Jul-26	40,800	59,31,960.00
6	07-Jul-26	8,400	12,75,660.00
7	06-Jul-26	1,200	1,86,000.00
8	03-Jul-26	9,600	14,92,560.00
9	02-Jul-26	7,200	11,44,080.00
10	01-Jul-26	27,600	44,90,700.00
Total		1,39,200	2,10,22,380

Applicable Minimum Price: (Higher of option 1 and 2) = Rs. 151.02 (Rupees One Hundred Fifty-One and Two Paise Only) per Equity Share.

Place: New Delhi
Date: 21.07.2026

For Abhishek Gupta & Associates
Company Secretaries

Abhishek Gupta
Proprietor

M. No.: 9857; C.P. No.: 12262
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