Abhishek Gupta & Associates
Company Secretaries

To,

The Board of Directors,
Jainik Power Cables Limited
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial Area, Wazirpur III,
North West Delhi, India, 110052

CC: National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: JAINIK

Subject: Application for In-Principle Approval under Regulation 28(1) of the SEBI (LODR) Regulations, 2015 for Preferential Issue and Allotment of up to 30,00,000 Warrants Convertible into Equivalent Number of Equity Shares.

1. I Abhishek Gupta, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Jainik Power Cables Limited, based on the pricing methodology prescribed under Regulation 164 and 166A of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (SEBI ICDR, 2018) has been worked out at **Rs. 151.02 (Rupees One Hundred Fifty-One and Two Paise Only) per Equity Share.**
2. The relevant date considered for the purpose of arriving at the said minimum issue price was July 15, 2026.
3. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on National Stock Exchange of India Limited (NSE)
4. We hereby certify that the Articles of Association of the Issuer does not provide for a method of determination, which results in a floor price higher than that determined under SEBI ICDR, 2018.
5. The working for arriving at such minimum issue price is attached herewith.

This certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of SEBI ICDR, 2018 for onward submission to National Stock Exchange of India Limited (NSE) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Abhishek Gupta & Associates
Company Secretaries

21/07/2026

Abhishek Gupta & Associates Company Secretaries Delhi

Abhishek Gupta
Proprietor
M. No.: 9857; C.P. No.: 12262
UDIN: F009857H000904355
Peer Review Certificate No. 2375/2022
Firm Registration No. S2013DE223400

Place: New Delhi
Date: 21.07.2026

Annexure containing details of pricing of proposed preferential issue of convertible warrants of Jainik Power Cables Limited pursuant to the requirement of Regulation 164(1) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

Calculation of minimum issue price as prescribed under Chapter V of SEBI (I Issue of Capital and Disclosure Requirements CDR) Regulations, 2018:

Date on which special resolution to be passed by the shareholders at the Extra Ordinary General Meeting (EGM)	August 14, 2026
Relevant Date (30 days prior to EGM)	July 15, 2026

Option -1: Volume weighted average price (VWAP) for a period of 90 trading days of the Equity Shares of Jainik Power Cables Limited on NSE preceding the relevant date (considering relevant date as July 15, 2026)

Total Value/ Total Volume = VWAP
268,708,020/ 1,969,200= Rs. 136.46

Sr. No	Date	Volume	Value In (Rs.)
1	14-Jul-26	2,400	347,640.00
2	13-Jul-26	14,400	2,088,000.00
3	10-Jul-26	10,800	1,577,160.00
4	09-Jul-26	16,800	2,488,620.00
5	08-Jul-26	40,800	5,931,960.00
6	07-Jul-26	8,400	1,275,660.00
7	06-Jul-26	1,200	186,000.00
8	03-Jul-26	9,600	1,492,560.00
9	02-Jul-26	7,200	1,144,080.00
10	01-Jul-26	27,600	4,490,700.00
11	30-Jun-26	58,800	9,243,180.00
12	29-Jun-26	27,600	4,344,600.00
13	25-Jun-26	16,800	2,450,280.00
14	24-Jun-26	20,400	3,065,460.00
15	23-Jun-26	50,400	7,275,780.00
16	22-Jun-26	15,600	2,123,520.00
17	19-Jun-26	4,800	643,380.00
18	18-Jun-26	4,800	655,860.00
19	17-Jun-26	3,600	496,680.00
20	16-Jun-26	3,600	505,800.00
21	15-Jun-26	19,200	2,616,360.00
22	12-Jun-26	18,000	2,514,180.00
23	11-Jun-26	9,600	1,262,520.00
24	10-Jun-26	7,200	952,140.00
25	09-Jun-26	14,400	1,864,020.00
26	08-Jun-26	8,400	1,096,440.00
27	05-Jun-26	9,600	1,283,640.00
28	04-Jun-26	57,600	7,855,740.00
29	03-Jun-26	36,000	5,169,660.00
30	02-Jun-26	66,000	10,241,940.00
31	01-Jun-26	14,400	2,236,620.00
32	29-May-26	75,600	11,629,140.00

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33	27-May-26	20,400	2,994,540.00
34	26-May-26	-	-
35	25-May-26	19,200	2,721,420.00
36	22-May-26	1,200	168,000.00
37	21-May-26	2,400	336,060.00
38	20-May-26	3,600	515,460.00
39	19-May-26	8,400	1,214,400.00
40	18-May-26	22,800	3,154,260.00
41	15-May-26	3,600	523,800.00
42	14-May-26	3,600	523,200.00
43	13-May-26	8,400	1,217,760.00
44	12-May-26	12,000	1,747,020.00
45	11-May-26	14,400	2,114,220.00
46	08-May-26	1,200	173,940.00
47	07-May-26	6,000	879,420.00
48	06-May-26	27,600	4,150,560.00
49	05-May-26	24,000	3,560,520.00
50	04-May-26	40,800	5,941,800.00
51	30-Apr-26	2,400	339,360.00
52	29-Apr-26	13,200	1,852,260.00
53	28-Apr-26	74,400	11,058,840.00
54	27-Apr-26	67,200	9,706,080.00
55	24-Apr-26	112,800	15,512,040.00
56	23-Apr-26	15,600	2,103,960.00
57	22-Apr-26	12,000	1,580,880.00
58	21-Apr-26	14,400	1,892,100.00
59	20-Apr-26	80,400	10,194,000.00
60	17-Apr-26	74,400	9,768,720.00
61	16-Apr-26	94,800	13,067,520.00
62	15-Apr-26	24,000	3,162,960.00
63	13-Apr-26	1,200	155,400.00
64	10-Apr-26	15,600	1,961,220.00
65	09-Apr-26	36,000	4,602,540.00
66	08-Apr-26	8,400	1,022,160.00
67	07-Apr-26	8,400	962,820.00
68	06-Apr-26	4,800	526,200.00
69	02-Apr-26	54,000	5,823,720.00
70	01-Apr-26	7,200	767,100.00
71	30-Mar-26	21,600	2,286,480.00
72	27-Mar-26	20,400	2,260,320.00
73	25-Mar-26	6,000	671,280.00
74	24-Mar-26	27,600	3,015,600.00
75	23-Mar-26	20,400	2,272,440.00
76	20-Mar-26	96,000	11,460,240.00
77	19-Mar-26	7,200	826,560.00
78	18-Mar-26	16,800	1,934,340.00
79	17-Mar-26	3,600	412,800.00
80	16-Mar-26	16,800	1,947,600.00
81	13-Mar-26	4,800	555,600.00
82	12-Mar-26	4,800	557,340.00
83	11-Mar-26	76,800	9,147,360.00

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84	10-Mar-26	1,200	136,800.00
85	09-Mar-26	2,400	273,600.00
86	06-Mar-26	2,400	277,140.00
87	05-Mar-26	-	-
88	04-Mar-26	6,000	693,540.00
89	02-Mar-26	12,000	1,433,400.00
90	27-Feb-26	-	-
Total		**1,969,200**	**268,708,020**

Option -2: **Volume weighted average price (VWAP) for a period of 10 trading days of the Equity Shares of Jainik Power Cables Limited on NSE preceding the relevant date (considering relevant date as July 15, 2026)**

Total Value/ Total Volume = VWAP
2,10,22,380/ 1,39,200 = Rs. 151.02

Sr. No	Date	Volume	Value In (Rs.)
1	14-Jul-26	2,400	3,47,640.00
2	13-Jul-26	14,400	20,88,000.00
3	10-Jul-26	10,800	15,77,160.00
4	09-Jul-26	16,800	24,88,620.00
5	08-Jul-26	40,800	59,31,960.00
6	07-Jul-26	8,400	12,75,660.00
7	06-Jul-26	1,200	1,86,000.00
8	03-Jul-26	9,600	14,92,560.00
9	02-Jul-26	7,200	11,44,080.00
10	01-Jul-26	27,600	44,90,700.00
Total		**1,39,200**	**2,10,22,380**

Applicable Minimum Price: (Higher of option 1 and 2) = Rs. 151.02 (Rupees One Hundred Fifty-One and Two Paise Only) per Equity Share.

For Abhishek Gupta & Associates
Company Secretaries

21/07/2026

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Proprietor
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UDIN: F009857H000904355
Peer Review Certificate No. 2375/2022
Firm Registration No. S2013DE223400

Place: New Delhi
Date: 21.07.2026