

JAINIK ENTERPRISES PVT. LTD.
GODOWN NO-5, KHASRA NO 50/5/1 MIN VILLAGE SHAHABAD DAULATPUR DELHI-110042
AUDITED BALANCE SHEET AS ON 31st March, 2022

DESCRIPTION	Note No	AMOUNTAS ON 31.03.2022	AMOUNTAS ON 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	5,700,000.00	5,700,000.00
(b) Reserve and surplus	2	21,749,219.97	20,623,035.94
(c) Money received against share warrants		-	-
(2) Share Application Money			
(3) Non-current liabilities			
(a) Long term Borrowings	3	44,839,220.36	40,859,245.24
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short term Borrowings (Banks)	5	110,146,152.08	101,778,633.11
(b) Trade Payables	6	78,217,153.24	30,545,178.27
(c) Other current liabilities	7	310,374.00	188,914.00
(d) Short -term provisions	8	536,270.00	524,347.00
TOTAL		261,498,389.65	200,219,353.56
II. ASSETS			
Non-Current Assets			
(1) (a) Fixed Assets			
(i) Tangible Assets	14,234,991.95		20,623,923.88
(ii) Intangible Assets	-		-
(iii) Capital work in progress	-		-
(iv) Intangible assets under development	-		-
Gross Block	14,234,991.95		20,623,923.88
Addition	687,151.76		1,289,245.07
Deletion	-		7,678,177.00
Less: Depreciation	8,732,962.73	6,189,180.98	6,468,811.38
Net Block		10,661,053.00	7,766,180.57
(b) Non-current investments		1,023,104.37	2,596,050.00
(c) Deferred tax assets (net)	4	8,000,000.00	928,688.91
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments	9	176,809.00	176,809.00
(b) Inventories		22,537,703.20	19,641,585.30
(c) Trade receivables	10	200,567,702.80	156,760,174.07
(d) cash and cash equivalents	11	3,112,460.71	5,242,755.12
(e) short- term loans and advances	12	9,230,375.59	7,107,110.59
(f) other current assets		-	-
Total		261,498,389.65	200,219,353.56

As per our report of even date annexed
FOR SCAJ & Co.
Chartered Accountants
Registration No. 021356N

FOR & ON BEHALF OF BOARD OF DIRECTORS
For JAINIK ENTERPRISES PVT. LTD. For JAINIK ENTERPRISES PVT. LTD.

SANJEEV JAIN
(Prop.)
M.No. 506444
Place: Delhi
Date: 07/09/2022
UDIN- 22506444AVXDCT1819



ANJU JAIN
(Director)
DIN : 00062870

SHASHANK JAIN
(Director)
DIN : 00241030

Director

JAINIK ENTERPRISES PVT. LTD.
GODOWN NO-5, KHASRA NO-50/5//1MIN SHAHABAD DAULATPUR DELHI-110042
AUDITED PROFIT & LOSS FOR THE YEAR ENDED 31st, March, 2022

DESCRIPTION	Note No.	AMOUNTAS ON 31.03.2022		AMOUNTAS ON 31.03.2021
Income				
I. Sales	13	641,301,419.99		606,260,308.41
II. Other Income	14	831,444.00		263,259.34
III. Total Revenue(I + II)		642,132,863.99		606,523,567.75
IV. Expenditure				
Cost of Goods Sold	15	626,510,128.12		588,577,319.23
Financial Expenses	16	10,435,670.17		12,424,886.33
Employee Cost (Salary)	17	547,070.00		730,971.00
Administrative expenses	18	807,805.78		764,646.80
Depreciation		2,264,151.35		3,011,659.38
Total Expenses		640,564,825.42		605,509,482.74
V. Profit Before exceptional and extraordinary items and tax (III- IV)		1,568,038.57		1,014,085.01
VI. Exceptional items		-		-
VII. Extraordinary items		-		-
VIII. Profit Before Taxation(V-VI-VII)		1,568,038.57		1,014,085.01
IX. Tax Expense:				
Current Tax	536,270.00		524,347.00	
Deffered Tax	94,415.46	441,854.54	260,259.33	264,087.67
X. Profit after Taxation (VIII-IX)		1,126,184.03		749,997.34
Net Profit/Loss transferred to Reserve & Surplus		1,126,184.03		749,997.34
Earning Per equity share (Basic and Dilluted)		1.98		1.32

As per our report of even date annexed

FOR SCAJ & Co.

FOR & ON BEHALF OF BOARD OF DIRECTORS

Chartered Accountants

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For JAINIK ENTERPRISES PVT. LTD.

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(Director)

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(Director)

DIN : 00241030

Director

Notes :-

NOTES ON FINANCIAL STATEMENTS OF M/S JAINIK ENTERPRISES PVT LTD FOR THE YEAR ENDED 31st MARCH, 2022

NOTE 1. SHARE CAPITAL

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Authorised Capital		
10,00,000 Equity Shares of Rs 10/- each	10,000,000.00	10,000,000.00
Issued, Subscribed & Paid UP	5,700,000.00	5,700,000.00
5,70,000 Equity Shares of Rs 10 each		

The company has only one class of share having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the holder of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion of number of equity share held by the shareholder.

Details of shares held by each shareholder holding more than 5% shares:

Details of shareholders	AS AT 31.03.2022		AS AT 31.03.2021	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
EQUITY SHARES				
1. Shashank Jain	188,000.00	32.98%	188,000.00	32.98%
2. Anju Jain	90,000.00	15.79%	90,000.00	15.79%
3. Prateek Jain	108,000.00	18.95%	108,000.00	18.95%
4. Subhash Chand Jain	84,000.00	14.74%	84,000.00	14.74%
5. Subhash Chand Jain HUF (Karta S.C. Jain)	45,000.00	7.89%	45,000.00	7.89%
6. M.P. Jain & Sons HUF (Karta Jai Kumar Jain)	30,000.00	5.26%	30,000.00	5.26%

NOTE 2. RESERVE & SURPLUS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Reserve & Surplus		
Opening Balance	9,423,035.94	8,673,038.60
ADD:- Profit during the year	1,126,184.03	749,997.34
	10,549,219.97	9,423,035.94
Security Premium	11,200,000.00	11,200,000.00
TOTAL	21,749,219.97	20,623,035.94

NOTE 3. LONG TERM BORROWINGS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Other Long Term Liabilities		
(a) Secured Liabilities		
Kotak Car Loan (Secured Against company Car)	3,396,458.62	3,396,519.36
Total (a)	3,396,458.62	3,396,519.36
(b) Unsecured Liabilities		
(As per annexure)	41,442,761.74	37,462,725.88
Total(b)	41,442,761.74	37,462,725.88
TOTAL(a+b)	44,839,220.36	40,859,245.24

NOTE 4. Deferred Tax Asset / (Liability)

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Deferred Tax Asset / (Liability)		
W.D.V. as per Income Tax Act	10,254,281.00	11,338,061.00
W.D.V. as per Companies Act	6,189,180.98	7,766,180.57
Depreciation Difference	4,065,100.02	3,571,880.43
Provision for Doubtful Debts	-	-
TOTAL	-	-
Net	4,065,100.02	3,571,880.43
Opening Deffered Tax	928,688.91	668,429.58
Deffered Tax to be Created	94,415.46	260,259.33
Deffered Tax to be Written Back	-	-
TOTAL	1,023,104.37	928,688.91
	DTA	DTA

NOTE 5. SHORT TERM BORROWINGS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Deutsche Bank- OD	86,059,446.18	83,835,363.47
Deutsche Bank- Loan	13,915,247.54	16,356,769.99
Kotak Car Loan	-	1,548,843.00
YES Bank -0465	10,171,458.36	37,656.65
	110,146,152.08	101,778,633.11

Note: Buyer credit cum Cash credit loan facility is secured against the book debts, stock and all other movable and immovable property of the company and also against the immovable property and personal guarantee of Directors.

NOTE 6. TRADE PAYABLES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Trade Payables	78,217,153.24	30,545,178.27
(As per annexure)		
TOTAL	78,217,153.24	30,545,178.27

NOTE 7. OTHER CURRENT LIABILITIES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
I. Duties & Taxes		
GST RCM	35,206.00	2,400.00
TCS	121,892.00	31,338.00
TDS on Commission Payable	-	51,374.00
TDS on Goods Purchased	63,304.00	-
TDS on Rent Payable	8,402.00	6,302.00
TOTAL	228,804.00	91,414.00
II Expenses Payable		
Audit Fees Payable	60,000.00	45,000.00
Sachin Kumar	4,900.00	-
Salary payable	-	52,500.00
Credit Card	16,670.00	-
TOTAL	81,570.00	97,500.00
TOTAL (I + II)	310,374.00	188,914.00

NOTE 8. SHORT TERM PROVISIONS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Short Term Provisions		
Provision for taxation	536,270.00	524,347.00
TOTAL	536,270.00	524,347.00

NOTE 9. CURRENT INVESTMENTS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Gold	176,809.00	176,809.00
TOTAL	176,809.00	176,809.00

NOTE 10. TRADE RECEIVABLES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Trade Receivables		
I. Other Debtors	191,076,140.80	148,281,923.07
TOTAL	191,076,140.80	148,281,923.07
II. Debts outstanding for more than 6 months		
	9,491,562.00	8,478,251.00
TOTAL	200,567,702.80	8,478,251.00
TOTAL (I + II)	200,567,702.80	156,760,174.07

NOTE 11. CASH AND CASH EQUIVALENTS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Cash & Cash Equivalents		
Cash in Hand	8,718.06	1,961,349.06
Cheque in Hand	-	240,476.36
Axis Bank	-	61,956.12
Kotak Mahindra Bank	500,000.00	472,950.74
Yes Bank- 1009	387,768.00	-
PNB-133	50,559.15	25,559.15
FDR PNB	1,588,670.50	1,517,488.50
FDR YES BANK	576,745.00	962,975.19
TOTAL	3,112,460.71	5,242,755.12

NOTE 12. SHORT TERM LOAN & ADVANCES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
(I) Deposits		
Security Deposit	426,400.00	659,800.00
TOTAL	426,400.00	659,800.00
ii. Advances		
Advance Tax	62,994.20	262,994.20
Prepaid Insurance	32,915.00	33,750.00
Prepaid Car Insurance	104,768.00	-
VAT Refundable	127,344.89	127,344.89
VAT Receivable	19,288.50	19,288.50
TDS and TCS Receivable (A.Y. 2021-22)	18,031.00	112,158.00
Sonepat Urban Cooperative Bank (TCI)	425,000.00	-
TCS (A.Y. 2022-23)	58,062.00	-
TDS (A.Y. 2022-23)	460,844.00	-
CST Refundable	17,127.00	17,127.00
GST ITC C/F	6,595,645.00	5,874,648.00
Deepak Aggarwal	81,956.00	-
CGST Cash ITC	400,000.00	-
SGST Cash ITC	400,000.00	-
TOTAL (B)	8,803,975.59	6,447,310.59
TOTAL (A + B)	9,230,375.59	7,107,110.59

NOTE 13: REVENUE FROM OPERATIONS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Sales	641,301,419.99	606,260,308.41
TOTAL	641,301,419.99	606,260,308.41

NOTE14 : OTHER INCOME

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Interest from Pulkit Energy P Ltd	225,000.00	-
Interest from Shree Jagdamba Metals	270,000.00	-
Interest from V R Enterprises	225,000.00	-
Interest On FDR	111,444.00	263,259.34
TOTAL	831,444.00	263,259.34

NOTE 15. COST OF GOODS SOLD

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
(a) Cost of Goods Sold		
Opening Stock	19,641,585.30	45,875,919.36
Add: Purchases	627,286,520.02	558,560,191.69
Add: Direct Expenses		
Freight and Cartage RCM	3,000.00	-
Freight Outward	854,580.00	-
Freight & Cartage	-	99,000.00
Godown Rent	924,264.00	924,265.00
Exchange Fluctuation	-	2,572,556.48
Loading & Unloading Charges	337,882.00	186,972.00
TOTAL (a)	649,047,831.32	608,218,904.53
Less: (b) Closing Stock	22,537,703.20	19,641,585.30
TOTAL (a - b)	626,510,128.12	588,577,319.23

NOTE 16. FINANCIAL EXPENSES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Financial Expenses		
Bank Interest	8,309,612.28	7,549,522.64
Commission Expenses	-	1,369,990.00
Interest on Car Loan	385,341.00	519,376.00
Insurance Expenses	264,871.02	662,060.36
Bank Charges	178,722.32	1,861,183.82
Interest on Term Loan	-	319,751.02
Interest received on late payment	-	(720,000.00)
Intt On TDS & TCS	8,646.00	338.00
BC Commission Fee	-	25,894.50
Interest Deutsche Bank Loan	1,288,477.55	686,769.99
Bank Facility Renewal Fees	-	150,000.00
TOTAL	10,435,670.17	12,424,886.33

NOTE 17. EMPLOYEE COST

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Employee Cost		
Salary	534,000.00	695,000.00
Staff Welfare	13,070.00	35,971.00
TOTAL	547,070.00	730,971.00

NOTE 18. ADMINISTRATIVE & OTHER EXPENSES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Administrative & other Expenses		
Audit Fees	15,000.00	15,000.00
Car running & maintenance charges	264,283.00	258,815.00
Conveyance exps	147,030.00	103,496.00
Electricity exps	125,244.00	96,266.00
Festival Expenses	34,500.00	27,000.00
Roc Fees	1,800.00	1,800.00
Sales Promotion	9,110.16	77,846.15
Legal & Professional charges	10,042.37	11,800.00
Office exps	20,830.00	17,490.00
Interest on Income Tax	60,854.00	-
Printing & stationery	30,583.00	24,870.00
Repair & Maint	3,505.00	103,186.82
Software Expenses	5,400.00	-
Telephone Exp.	12,719.00	16,042.00
GST Late Fees and Interest	-	1,300.00
Courier Expenses	-	290.00
Labour Consultancy Exp.	-	1,499.00
Short & excess	66,905.25	7,945.83
TOTAL	807,805.78	764,646.80

Details of payment to the auditor

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Payment to auditor as		
(a) auditor	12,000.00	12,000.00
(b) for taxation matters	3,000.00	3,000.00
(c) for company law matters	-	-
(d) for management services	-	-
(e) for other services	-	-
(f) for reimbursement of expenses	-	-
TOTAL	15,000.00	15,000.00

The Profit & Loss a/c shall also contain by way of a note the following information, namely

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
I. CONTINGENT LIABILITIES	NIL	NIL
II. C.I.F VALUE OF IMPORT	NIL	NIL
(a) Raw Materials	NIL	NIL
(b) Components and spare parts	NIL	NIL
(c) Capital goods	NIL	NIL
III. EXPENDITURE IN FOREIGN CURRENCY	NIL	NIL
(a) Royalty	NIL	NIL
(b) Know-how	NIL	NIL
(c) Professional & consultation fees	NIL	NIL
(d) Interest	NIL	NIL
(e) Other matters (Foreign Travelling Cox & Kings Ltd)	NIL	NIL
IV. VALUE OF IMPORTED RAW MATERIAL, SPARE PARTS & COMPONENTS	627,286,520.02	558,560,191.69
V. VALUE OF INDIGENOUS RAW MATERIAL, SPARE PARTS & COMPONENTS	NIL	NIL
VI. REMITTANCE IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDENDS	NIL	NIL
VII. EARNINGS IN FOREIGN CURRENCY	NIL	NIL
(a) Export of goods calculated on F.O.B basis	NIL	NIL
(b) Royalty, know-how, professional & consultation fees	NIL	NIL
(c) Interest & dividend	NIL	NIL
(d) Other income, indicating the nature thereof	NIL	NIL
VIII. MANAGERIAL REMUNERATION	NIL	NIL
(a) Director's Remuneration	19,641,585.30	45,875,919.36
IX. STOCK & TURNOVER	627,286,520.02	558,560,191.69
(a) Opening Stock	641,301,419.99	606,260,308.41
(b) Purchases		
(c) Sales		
X. TAXATION	536,270.00	524,347.00
(a) Provision for taxation made during the year		

Registration Details

Registration No.
State Code
Date of Incorporation

U27205DL2011PTC218425
55
02.05.2011

Details of items traded/ manufactured

Description

Trading in all kinds of Aluminium Scap, Ingot & ROD, S.S Circle/ Strip, Patta, Utensils, and PBR Rubber

FOR S CA J & Co.
Chartered Accountants
Registration No.02135501

SANJEEV JAIN
(PROPRIETOR)
M.No. 506444
Place: Delhi
Date: 07/09/2022
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