

JAINIK ENTERPRISES PVT. LTD.
GODOWN NO-5, KHASRA NO 50/5/1 MIN VILLAGE SHAHABAD DAULATPUR DELHI-110042
COMBINED AUDITED BALANCE SHEET AS ON 31st March, 2023 (in'00)

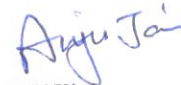
DESCRIPTION	Note No	AMOUNTAS ON 31.03.2023	AMOUNTAS ON 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	57000.00	57000.00
(b) Reserve and surplus	2	230305.89	217492.20
(c) Money received against share warrants		0.00	0.00
		0.00	0.00
(2) Share Application Money			
		0.00	0.00
(3) Non-current liabilities			
(a) Long term Borrowings	3	610375.95	448392.20
(b) Deferred tax liabilities (Net)	4	0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long term provisions			0.00
(4) Current Liabilities			
(a) Short term Borrowings (Banks)	5	1083708.62	1101461.52
(b) Trade Payables	6	1329974.94	782171.53
(c) Other current liabilities	7	22732.53	3103.74
(d) Short -term provisions	8	4611.58	5362.70
		0.00	0.00
TOTAL		3338709.50	2614983.90
II. ASSETS			
Non-Current Assets			
(1) (a) Fixed Assets			
(i) Tangible Assets	149221.44		142349.92
(ii) Intangible Assets			0.00
(iii) Capital work in progress	462652.04		0.00
(iv) Intangible assets under development			0.00
Gross Block			142349.92
Addition	445.31		6871.52
Deletion	12000.00		0.00
Less: Depreciation	99805.83	500512.96	87329.63
Net Block		25960.50	106610.53
(b) Non-current investments		10527.39	10231.04
(c) Deferred tax assets (net)	4	0.00	80000.00
(d) Long term loans and advances		0.00	0.00
(e) Other non-current assets			0.00
(2) Current Assets			
(a) Current investments	9	6418.84	1768.09
(b) Inventories		897325.42	225377.03
(c) Trade receivables	10	1621806.15	2005677.03
(d) cash and cash equivalents	11	30003.51	31124.61
(e) short- term loans and advances	12	246154.73	92303.76
(f) other current assets		0.00	0.00
Total		3338709.50	2614983.90


As per our report of even date annexed
 FOR SCAJ & Co.
 Chartered Accountants
 Registration No. 021356N

FOR & ON BEHALF OF BOARD OF DIRECTORS



SANJEEV JAIN
 (Prop.)
 M.No. 506444
 Place: Delhi


ANJU JAIN
 (Director)
 DIN : 00062870


SHASHANK JAIN
 (Director)
 DIN : 00241030

Date: 06/09/2023
 UDIN- 23506444BGVECD8392

JAINIK ENTERPRISES PVT. LTD.
GODOWN NO-5, KHASRA NO-50/5//1MIN SHAHABAD DAULATPUR DELHI-110042
COMBINED AUDITED PROFIT & LOSS FOR THE YEAR ENDED 31st, March, 2023 (in'00)

DESCRIPTION	Note No.	AMOUNTAS ON 31.03.2023		AMOUNTAS ON 31.03.2022
Income				
I. Sales	13	6738404.48	6738524.48	6413014.20
Add:- Machinery sale		9000.00		
		6747404.48		
Add:- Freight		120.00		
		6747524.48		
Less:- Machinery Sale		9000.00		
Total		6738524.48		
II. Other Income	14		10214.63	8314.44
III. Total Revenue(I + II)			6748739.11	6421328.64
IV. Expenditure				
Cost of Goods Sold	15	6592756.23		6265101.28
Financial Expenses	16	114858.07		104356.70
Employee Cost (Salary)	17	3000.00		5470.70
Administrative expenses	18	4318.88		8078.06
Depreciation		16677.01		22641.51
Total Expenses		6731610.19		6405648.25
V. Profit Before exceptional and extraordinary items and tax (III- IV)			17128.92	15680.39
VI. Exceptional items		0.00	0.00	0.00
VII. Extraordinary items		0.00	0.00	0.00
VIII. Profit Before Taxation(V-VI-VII)			17128.92	15680.39
IX. Tax Expense:				
Current Tax	461,158.00		5362.70	4418.55
Deffered Tax	29,634.83	4315.23	944.15	11261.84
X. Profit after Taxation (VIII-IX)			12813.69	11261.84
Net Profit/Loss transferred to Reserve & Surplus			12813.69	11261.84
Earning Per equity share (Basic and Dilluted)			2.25	1.98


As per our report of even date annexed

FOR SCAJ & Co.

FOR & ON BEHALF OF BOARD OF DIRECTORS

Chartered Accountants

Registration No.021356N

Sanjeev

SANJEEV JAIN
 (Prop.)
 M.No. 506444

Place: Delhi

Date:06/09/2023

UDIN- 23506444BGVECD8392

Anju Jain
ANJU JAIN
 (Director)
 DIN : 00062870

Shashank
SHASHANK JAIN
 (Director)
 DIN : 00241030

Notes :-**NOTES ON FINANCIAL STATEMENTS OF M/S JAINIK ENTERPRISES PVT LTD FOR THE YEAR ENDED 31st MARCH, 2023****NOTE 1. SHARE CAPITAL**

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Authorised Capital		
10,00,000 Equity Shares of Rs 10/- each	100000.00	100000.00
Issued, Subscribed & Paid UP		
5,70,000 Equity Shares of Rs 10 each	57000.00	57000.00

The company has only one class of share having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the holder of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion of number of equity share held by the shareholder.

Details of shares held by each shareholder holding more than 5% shares:

Details of shareholders	AS AT 31.03.2023		AS AT 31.03.2022	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
EQUITY SHARES				
1. Shashank Jain	188,000.00	32.98%	188,000.00	32.98%
2. Anju Jain	90,000.00	15.79%	90,000.00	15.79%
3. Prateek Jain	108,000.00	18.95%	108,000.00	18.95%
4. Subhash Chand Jain	84,000.00	14.74%	84,000.00	14.74%
5. Subhash Chand Jain HUF (Karta S.C. Jain)	45,000.00	7.89%	45,000.00	7.89%
6. M.P. Jain & Sons HUF (Karta Jai Kumar Jain)	30,000.00	5.26%	30,000.00	5.26%

NOTE 2. RESERVE & SURPLUS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Reserve & Surplus		
Opening Balance	105492.20	94230.36
ADD:- Profit during the year	12813.69	11261.84
	118305.89	105492.20
Security Premium	112000.00	112000.00
TOTAL	230305.89	217492.20

NOTE 3. LONG TERM BORROWINGS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Other Long Term Liabilities		
(a) Secured Liabilities		
Kotak Car Loan (Secured Against company Car)	18423.23	33964.59
Total (a)	18423.23	33964.59
(b) Unsecured Liabilities		
(As per annexure)		
Total(b)	591952.72	414427.62
TOTAL(a+b)	610375.95	448392.20

NOTE 4. Deferred Tax Asset / (Liability)

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
<u>Deferred Tax Asset / (Liability)</u>		
W.D.V. as per Income Tax Act	79689.40	102542.81
W.D.V. as per Companies Act	37860.92	61891.81
Depreciation Difference	41828.48	40651.00
Provision for Doubtful Debts	0.00	0.00
TOTAL	0.00	0.00
Net	41828.48	40651.00
Opening Deffered Tax	10231.04	9286.89
Deffered Tax to be Created	296.35	944.15
Deffered Tax to be Written Back	0.00	
TOTAL	10527.39	10231.04
	DTA	DTA

NOTE 5. SHORT TERM BORROWINGS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Deutsche Bank- OD	930134.99	860594.46
Deutsche Bank- ECGSL LOAN	87027.73	139152.48
YES Bank -0465	66545.90	101714.58
	1083708.62	1101461.52

Note: Buyer credit cum Cash credit loan facility is secured against the book debts, stock and all other movable and immovable property of the company and also against the immovable property and personal guarantee of Directors.

NOTE 6. TRADE PAYABLES

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Trade Payables	1329974.94	782171.53
(As per annexure)		
TOTAL	1329974.94	782171.53

NOTE 7. OTHER CURRENT LIABILITIES

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
I. Duties & Taxes		
GST RCM	40.98	352.06
IGST	1047.78	
TCS	105.18	1218.92
TDS on Goods Purchased	1041.84	633.04
TDS on Rent Payable	84.02	84.02
TOTAL	2319.80	2288.04
II Advance from Customers		
III Expenses Payable		
Audit Fees Payable	700.00	600.00
Salary Payable	5240.00	0.00
CHA VCS Cargo	4424.02	0.00
H P R Roadlines	185.29	0.00
Registration Fees Payable	400.00	0.00
Stamp Duty Payable	4528.00	0.00
The New India Assurance Co Ltd	222.40	0.00
Sachin Kumar	0.00	49.00
Credit Card	4713.02	166.70
TOTAL	20412.73	815.70
TOTAL (I + II)	22732.53	3103.74

NOTE 8. SHORT TERM PROVISIONS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Short Term Provisions		
Provision for taxation	4611.58	5362.70
TOTAL	4611.58	5362.70

NOTE 9.CURRENT INVESTMENTS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Gold	1768.09	1768.09
Infosys Ltd. Shares	4650.75	0.00
TOTAL	6418.84	1768.09

NOTE 10. TRADE RECEIVABLES

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Trade Receivables		
I. Other Debtors	1506650.07	1910761.41
TOTAL	1506650.07	1910761.41
II. Debts outstanding for more than 6 months	115156.08	94915.62
TOTAL	115156.08	94915.62
TOTAL (I + II)	1621806.15	2005677.03

NOTE 11. CASH AND CASH EQUIVALENTS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Cash & Cash Equivalents		
Cash in Hand	12810.69	87.18
Kotak Mahindra Bank	0.00	5000.00
Yes Bank- 1009	0.00	3877.68
PNB-133	505.59	505.59
FDR PNB	16687.23	15886.71
FDR YES BANK	0.00	5767.45
TOTAL	30003.51	31124.61

NOTE 12. SHORT TERM LOAN & ADVANCES

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
(I) Deposits		
Security Electric Security	2062.79	0.00
Security Rent Deepak Aggarwal	2500.00	0.00
Security Deposit	3400.00	4264.00
TOTAL	7962.79	4264.00
ii. Advances		
Advance Tax	0.00	629.94
Prepaid Insurance	1009.10	329.15
Prepaid Car Insurance	0.00	1047.68
VAT Refundable	1273.45	1273.45
VAT Receivable	192.89	192.89
Excess TDS paid	657.20	0.00
TDS and TCS Receivable (A.Y. 2021-22)	180.31	180.31
Sonepat Urban Cooperative Bank (TCI)	0.00	4250.00
TCS (A.Y. 2023-24)	446.02	0.00
TDS (A.Y. 2023-24)	5168.28	0.00
TCS (A.Y. 2022-23)	456.30	580.62
TDS (A.Y. 2022-23)	0.00	4608.44
Hind Udyog Pvt. Ltd	100.28	0.00
CGST	7372.46	0.00
SGST	7372.46	0.00
IGST	139714.42	0.00
CST Refundable	171.27	171.27
GST ITC C/F	69696.60	65956.45
Deepak Aggarwal	0.00	819.56
CGST Cash ITC	500.00	4000.00
SGST Cash ITC	3880.91	4000.00
TOTAL	238191.94	88039.76
TOTAL (A + B)	246154.73	92303.76

NOTE 13: REVENUE FROM OPERATIONS

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Sales	6738524.48	6413014.20
TOTAL	6738524.48	6413014.20

NOTE14 : OTHER INCOME

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Interest from Pulkit Energy P Ltd	2250.00	2250.00
Interest from Shree Jagdamba Metals	2700.00	2700.00
Discount received on purchase	11.95	
Dividend Income	97.50	0.00
Profit on sale of Machinery	1200.81	0.00
Interest from V R Enterprises	2250.00	2250.00
Interest On FDR	1704.37	1114.44
TOTAL	10214.63	8314.44

NOTE 15. COST OF GOODS SOLD

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
(a) Cost of Goods Sold		
Opening Stock	225377.03	196415.85
Add: Purchases	7232171.03	6272865.20
Add: Direct Expenses		
Freight and Cartage RCM	4835.29	30.00
Freight Inward	1077.60	0.00
Freight Outward	447.00	8545.80
Consumable Goods	13671.71	
Godown Rent	11074.36	9242.64
Loading Charges on Purchase	92.45	0.00
Loading & Unloading Charges	1335.19	3378.82
TOTAL (a)	7490081.66	6490478.31
Less: (b) Closing Stock	897325.42	225377.03
TOTAL (a - b)	6592756.23	6265101.28

NOTE 16. FINANCIAL EXPENSES

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Financial Expenses		
Bank Interest	107460.17	83096.12
Interest on Car Loan	2229.21	3853.41
Processing Charges	1001.89	0.00
Insurance Expenses	4054.80	2648.71
Bank Charges	95.18	1787.22
Intt On TDS & TCS	16.82	86.46
Interest Deutsche Bank Loan	0.00	12884.78
TOTAL	114858.07	104356.70

NOTE 17. EMPLOYEE COST

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Employee Cost		
Salary	3000.00	5340.00
Staff Welfare	0.00	130.70
TOTAL	3000.00	5470.70

NOTE 18. ADMINISTRATIVE & OTHER EXPENSES

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Administrative & other Expenses		
Audit Fees	150.00	150.00
Sales Promotion Expenses	111.08	0.00
Car Repair and Maintenance Expenses	2156.75	0.00
Stock Insurance Expenses	196.67	0.00
Stock Insurance on Purchases	50.16	0.00
Car running & maintenance charges	0.00	2642.83
Conveyance exps	0.00	1470.30
Electricity exps	1458.67	1252.44
Festival Expenses	0.00	345.00
Roc Fees	0.00	18.00
Sales Promotion	0.00	91.10
Legal & Professional charges	106.00	100.42
Office exps	0.00	208.30
Interest on Income Tax	0.00	608.54
Printing & stationery	26.95	305.83
Repair & Maint	0.00	35.05
Software Expenses	0.00	54.00
Telephone Exp.	0.00	127.19
Short & excess	62.60	669.05
TOTAL	4318.88	8078.06

Details of payment to the auditor

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Payment to auditor as		
(a) auditor	120.00	120.00
(b) for taxation matters	30.00	30.00
(c) for company law matters	0.00	0.00
(d) for management services	0.00	0.00
(e) for other services	0.00	0.00
(f) for reimbursement of expenses	0.00	0.00
TOTAL	150.00	150.00

The Profit & Loss a/c shall also contain by way of a note the following information, namely

DESCRIPTION	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
I. CONTINGENT LIABILITIES	NIL	NIL
II. C.I.F VALUE OF IMPORT		
(a) Raw Materials	NIL	NIL
(b) Components and spare parts	NIL	NIL
(c) Capital goods	NIL	NIL
III. EXPENDITURE IN FOREIGN CURRENCY		
(a) Royalty	NIL	NIL
(b) Know-how	NIL	NIL
(c) Professional & consultation fees	NIL	NIL
(d) interest	NIL	NIL
(e) Other matters (Foreign Travelling Cox & Kings Ltd)	NIL	NIL
IV. VALUE OF IMPORTED RAW MATERIAL, SPARE PARTS & COMPONENTS	NIL	NIL
V. VALUE OF INDIGENOUS RAW MATERIAL, SPARE PARTS & COMPONENTS	7232171.03	6272865.20
VI. REMITTANCE IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDENDS	NIL	NIL
VII. EARNINGS IN FOREIGN CURRENCY		
(a) Export of goods calculated on F.O.B basis	NIL	NIL
(b) Royalty, know-how, professional & consultation fees	NIL	NIL
(c) Interest & dividend	NIL	NIL
(d) Other income, indicating the nature thereof	NIL	NIL
VIII. MANAGERIAL REMUNERATION		
(a) Director's Remuneration	NIL	NIL
IX. STOCK & TURNOVER		
(a) Opening Stock	225377.03	196415.85
(b) Purchases	7232171.03	6272865.20
(c) Sales	6738524.48	6413014.20
X. TAXATION		
(a) Provision for taxation made during the year	4611.58	5362.70

Registration Details

Registration No.
State Code
Date of Incorporation

U27205DL2011PTC218425
55
02.05.2011

Details of items traded/ manufactured

Description Trading in all kinds of Aluminium Scap, Ingot & ROD,
S.S Circle/ Strip, Patta, Utensils, and PBR Rubber

FOR S CA J & Co.
Chartered Accountants
Registration No.021356N



SANJEEV JAIN
(PROPRIETOR)
M.No. 506444
Place: Delhi
Date: 06/09/2023
UDIN-23506444BGVECD8392

FOR & ON BEHALF OF BOARD OF DIRECTORS

Anju Jain
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